

**Juniata College**

**Orientation 2015  
BURSAR'S OFFICE  
AND  
FINANCIAL AID  
SESSION**

# **WELCOME**

## **BUSINESS OFFICE**

**Lauren Perow, Bursar**

**Peggy Lockhoff, Customer Service Rep**

**Stephanie Meyers, Customer Service Rep**

## **FINANCIAL AID OFFICE**

**Shane Himes, Director**

**Diane Ross, Assistant Director**

**Tracie Patrick, Assistant Director**

**Sonja Kyper, Administrative Assistant**

# PARENT SESSION

- ▶ **Business Office**
  - **General Contact Information**
  - **Student Billing**
  - **Methods of Payment**
  - **Student Account Information**
  - **Miscellaneous**

# GENERAL CONTACT INFORMATION

## ▶ **Bursar's Office**

- Ellis Hall
- Office Hours 10:00 a.m. to 3:00 p.m.

## ▶ **Student Account Questions:**

- [BursarsOffice@juniata.edu](mailto:BursarsOffice@juniata.edu) – best way to contact us, so that we can all access and answer in the most timely manner.
- Lauren Perow
  - (814) 641-3302
- Peggy Lockhoff
  - (814) 641 – 3188

# Things for You or Your Student to Do

- **Electronic Billing System.**
  - In order for anyone other than the student to view bills, the student must authorize that individual.
- **Credit Balances / Overpayments**
  - E-refund to any account the student specifies. Sign up via the College's portal.
- **Student Insurance Waiver online**
  - [www.firststudent.com](http://www.firststudent.com)

# The Billing Process

- **Email – totally online**

- Students Attention + Anyone authorized by Student

- Fall - first week of July. Payment is due August 10<sup>th</sup>, 2015.

- Spring - early in December, due January 4th, 2016.

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# Billing Process Continued

## •Statement Info

- First statement reflects all charges and credits known at that time.
- Second statement for each semester approx two-three weeks after the start of the semester, reflects any adjustments for late awards and changes to registration.
- Monthly statements until semester ends.

# Meal Plans

- **First Time Freshman Students**

- First Semester

- 19 Meals per Week + \$50 DCB - \$2605

- Second semester

- 19 Meals per Week + \$50 DCB - \$2605

- 16 Meals per Week + \$125 DCB - \$2605

- All Remaining Years

- Can select from a variety of plan combinations.

- **DCB's – Declining Balance Dollars**

- “Buckets”

- DCB –part of meal plan choice as in above

- ADD\$ - Additional dollars purchased separately.

- Bookstore



# Medical Insurance

- Basic Coverage - \$1,498.00 per year
- Billed on the Initial Statement for each year
- Can be waived if you have other coverage
- [www.firststudent.com](http://www.firststudent.com)
- Must be completed by 8/30/15 or you will be covered and required to pay.

# Federal Direct Loan Program

- **Disbursement**

- at the end of the add/drop period each semester-approximately 10 days after the start of classes.

- **Refunds of credit balances**

- issued within two weeks after the initial disbursement(at the end of drop add) and then on a weekly basis after that.

- **Fees deducted from the amount borrowed.**

- 1-5% of the loan amounts. The billing issued following the start of the semester will reflect the actual amount disbursed. If you don't account for the fees you will have an additional amount due.

# METHODS OF PAYMENT

- **Cash, Check, or Money Order**

- Payable to Juniata College
- Mailed to 1700 Moore Street, ATTN Bursar's Office.
- Paid at the Bursar's desk in the Stone House

- **Credit Card**

- Wire, ACH, Credit Card – MasterCard, Visa, American Express, Discover, Diner's Club
- 2.75% Fee for Credit Card Payments

# PAYMENT PLANS

- **Tuition Management Systems**
- **[www.afford.com/juniata](http://www.afford.com/juniata)**
- **(800) 356-8329**
- **10 interest free payments**
- **Annual Enrollment Fee = \$65.00**
  - Payment begins on July 15th
- **One half of total budget applied to each semester unless otherwise designated.**

# Student Account Information

- **Outstanding Balance**
  - Monthly statement available in CASHnet (if a balance)
  - Interest Charges on amounts older than 30 days
  - Yearly Interest Charge 18% APR (1.50% monthly balance)
- **If the student has an outstanding balance (amount owed), he/she**
  - May not be eligible for next semesters registration
  - May not be eligible to check-in for next semester
  - Will not receive their diploma or transcripts until the balance is paid-in-full

# **Student Account Information**

- **Non-enrolled student balances older than 90 days from last enrolled status are assigned to outside collection agency.**
- **Communication with Financial Aid and the Business Office is important! We need to know your payment plans if the balance is going to be paid late.**

# MISCELLANEOUS

- **ATM Machine**

- located in the lower level of Ellis Hall

- **Cashier Window**

- personal checks, up to \$100.00 a day

- **Refund**

- Account credits or overpayments are returned to the student by check or e-refund
- Checks to Campus Mailbox unless otherwise requested.
- E-Refund – Sign-up to receive funds quicker.

**Welcome**


**Office of Student Financial  
Planning**





# PARENT SESSION

## ▶ **Financial Aid**

- **General Contact Information**
  - **Loan Options**
  - **Work-Study**
  - **Special Consideration**
  - **Academic Progress**
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# General Contact Information

- ▶ Office of Student Financial Planning –  
(814) 641-3142 or  
financialplanning@juniata.edu
- ▶ Enrollment Center, 18<sup>th</sup> & Moore Streets
- ▶ Office Hours – 8:00 AM to 4:00 PM (Monday–  
Friday)
  - Fall/Spring hours – 8:30 AM to 5:00 PM (Monday – Friday)
- ▶ Sonja Kyper – Administrative Assistant
- ▶ Tracie Patrick – Assistant Director
- ▶ Diane Ross – Assistant Director
- ▶ Shane Himes – Director

# Overview:

## What are my loan options?

- ▶ Federal Direct Loan (Student's obligation)
- ▶ Parent Loan for Undergraduate Students (PLUS) (Parent's obligation)
  - Loan application at [www.studentloans.gov](http://www.studentloans.gov)
- ▶ Alternative/Private Loans
  - Student Loan with a qualifying co-signer
  - **New!** Parent or Sponsor Loan

# Direct Loan: It is already on my account – What do I need to do to receive it?

- ▶ **Must complete the Master Promissory Note (MPN)**
- ▶ **Must complete Entrance Counseling**
  - Both are to be completed at [www.studentloans.gov](http://www.studentloans.gov) after July, 1<sup>st</sup>
- ▶ **Must be disbursed in two equal payments:**  
for the first year – \$2,750\* fall semester, \$2,750\* spring semester.
- ▶ **\*Origination Fee (Sub/Unsub – 1.073% prior to 10/1)**
- ▶ **Fixed Interest Rate (Sub/Unsub – 4.29%)**

# **Additional Loan Option 1: PLUS Loan**

## **ELIGIBILITY**

- ▶ Only parent (biological or adoptive) of dependent, undergraduate student may apply.
- ▶ Student must be enrolled at least half-time.
- ▶ Parent must be credit worthy as determined by lender.

# PLUS Loan – How to apply

- ▶ Go to [www.studentloans.gov](http://www.studentloans.gov) and “sign in” using the parent’s FSA User ID & Password
  - <https://fsaid.ed.gov>
- ▶ Complete the PLUS Application Request **and** PLUS MPN, making sure to choose Juniata College on the application.
- ▶ Our office receives the electronic application and MPN to process the loan.

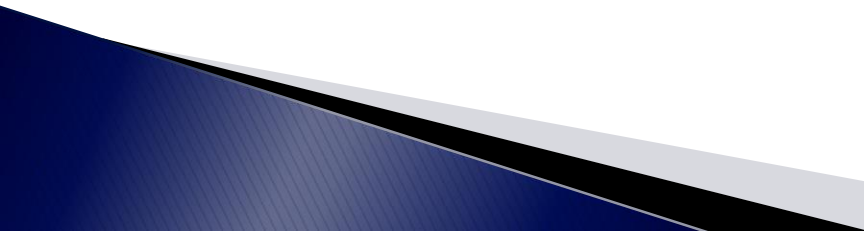
# PLUS Loan Fast Facts

## INTEREST RATE

- ▶ Interest rate = 6.84%
- ▶ Fixed Rate
- ▶ Can apply after July 1
- ▶ Origination fee of 4.292% prior to 10/1

# **PLUS Loan Fast Facts, cont.**

## **LOAN CHARACTERISTICS**

- ▶ Two disbursements – one in August, one in January if applying for full academic year.
  - ▶ Repayment over ten year period.
  - ▶ Borrow up to cost of attendance minus all aid received (includes all scholarships, grants, loans, work-study, etc.).
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# More PLUS Loan Fast Facts

## LOAN BENEFITS

- ▶ Consolidation possible
- ▶ No prepayment penalty
- ▶ You now have the option of in-school deferment.

# What if I am denied a PLUS Loan

- ▶ If a parent is denied the PLUS loan for credit reasons, the student becomes eligible for an additional unsubsidized Direct Loan.  
**We will receive an electronic notification of denial.**
  - Freshman and Sophomore = \$4,000/year
  - Junior and Senior = \$5,000/year
- ▶ A parent must be denied the PLUS each year in which the student wishes to receive the additional unsubsidized Direct Loan.

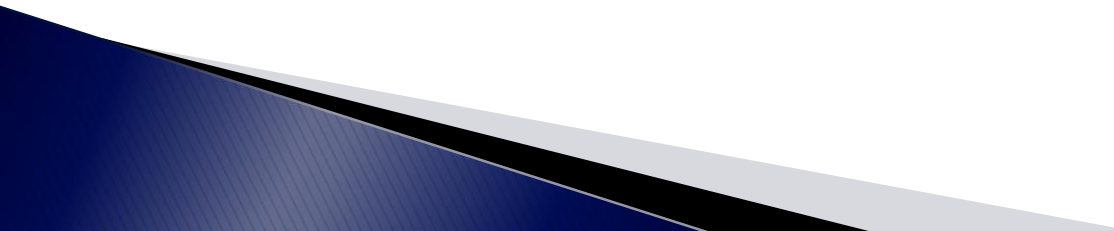
# **Additional Loan Option 2: Alternative Student Loan**

- ▶ Education loan offered through a private lender.
- ▶ The student is the borrower; however, these loans require a credit-worthy cosigner.
- ▶ Payments usually deferred until after graduation or enrollment drops below half-time status.
- ▶ Visit [www.juniata.edu/finplan](http://www.juniata.edu/finplan) and choose “Financial Aid Resources”

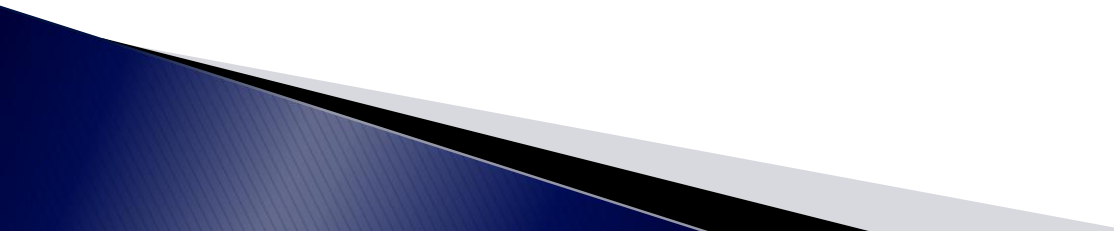
# **Additional Loan Option 3: Alternative Parent/Sponsor Loan**

- ▶ Education loan offered through a private lender.
- ▶ A parent, grandparent, family member or friend is the borrower and assumes loan obligation
- ▶ Competitive interest rate based on borrower's credit with No Origination Fee
- ▶ Visit [www.juniata.edu/finplan](http://www.juniata.edu/finplan) and choose "Financial Aid Resources"

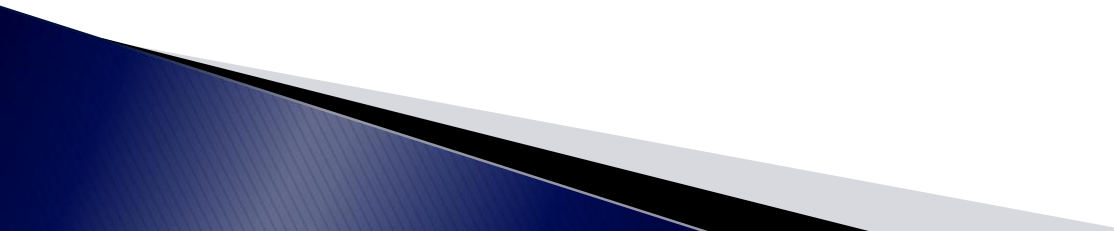
# Alternative Loans Fast Facts

- ▶ Interest accrues immediately.
  - ▶ No cap on the interest rate.
  - ▶ Interest rates usually determined using Prime Rate or LIBOR plus certain percentage.
  - ▶ **Fixed interest rate loans are available.**
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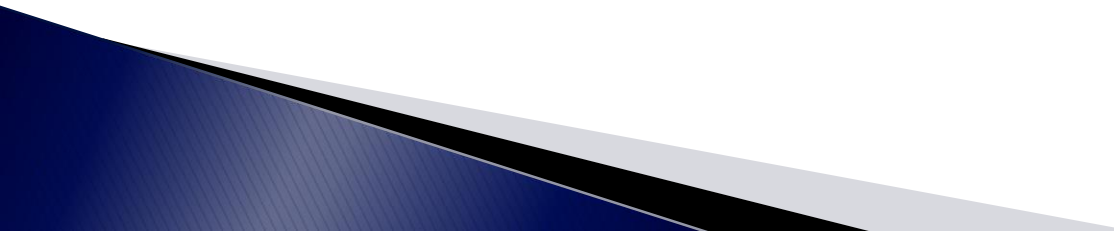
# Alternative Loan Fast Facts

- ▶ Borrower or Co-borrower has the option of paying the interest or letting it accrue (No pre-payment penalties)
  - ▶ Borrow up to the cost of attendance minus all financial aid.
  - ▶ Some loans may require a small immediate repayment plan
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# Work Study Information

- ▶ Each student is responsible for finding a job, if they chose to work. Working on campus is optional....it is not required.
  - ▶ Contact offices / departments directly.
  - ▶ Complete I-9 & W-4 Forms through Payroll office.
  - ▶ Paid on a bi-weekly basis – will need to enroll in direct deposit. Students are paid minimum wage.
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# **SPECIAL CONSIDERATION**

- Any changes in family income needs to be reported to the Office of Student Financial Planning such as loss of job, separation/divorce, etc.
  - We will review any circumstances with you that may make the student eligible for additional aid.
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# Academic Progress

- ▶ Full-time students must complete a minimum of 12 credits per semester – or 24 credits per academic year (fall and spring semester) to maintain aid eligibility.
- ▶ Failure to do so may result in the loss of Federal, State and Institutional Aid – including Federal loans.

# Contact Information

## **Financial Aid Office**

financialplanning@juniata.edu

(814)641-3142

## **Business Office**

BursarsOffice@juniata.edu

(814)641-3188

